Resolution No: 19-04-12-001

## A Resolution of the Kosciusko County Council Authorizing Surrender of the Congressional Township School Fund To the Treasurer of the State.

## WITNESSETH THAT:

WHEREAS, pursuant to Indiana Code 20-42-2-3, the funds derived from the sale of congressional township school lands constitutes the Congressional Township School Fund; and

WHEREAS, Indiana Code 20-42-2-1 et seq., provides for county administration of the Congressional Township School Fund; and

WHEREAS, on July 1, 2008 the Indiana Code was amended by 20-42-2-4-5, which now permits the Kosciusko County Council to surrender custody of the funds or any part of the funds to the Treasurer of State; and

WHEREAS, the Kosciusko County Council desires to surrender custody of the entire funds to the Treasurer of State including the principle balance in the Congressional Principle Fund 1125 in the amount of Twenty Eight Thousand One Hundred Twenty Nine Dollars and Forty Seven Cents (\$28,129.47) and accumulated interest currently in the Congressional Interest Fund 1124 in the amount of Five Thousand Three Hundred Thirty Two and Ninety Seven Cents (\$5,332.97) as well as the anticipated interest at the cash out of the investment on May 25, 2019 in the amount of Seven Hundred Eight Dollars and Eighty Six Cents (\$708.86).

WHEREAS, once the custody of the funds are surrendered to the State of Indiana, the State will have the responsibility to distribute the money to the Kosciusko County Schools every July and December and that Kosciusko County Government is current on their Congressional Interest distributions to the date of this Resolution is approved.

- Wanee School Corporation
- Triton School Corporation
- Wawasee School Corporation
- Warsaw Community School
- Whitko School Corporation
- Tippecanoe Valley School

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NOW, THEREFORE BE IT RESOLVED by the Kosciusko County Council as follows:

1. Pursuant to Indiana Code 20-42-2-4.5, the entire Congressional Township School Fund, including the principle balance of Fund 1125 Congressional Principle in the amount of Twenty Eight Thousand One Hundred Twenty Nine Dollars and Forty Seven Cents (\$28,129.47) and

- accumulated current interest in the Congressional Interest Fund 1124 in the amount of Five Thousand Three Hundred Thirty Two and Ninety Seven Cents (\$5,332.97) as well as the anticipated interest at the cash out of the investment on May 25, 2019 in the amount of Seven Hundred Eight Dollars and Eighty Six (\$708.86) hereby surrendered to the Treasurer of the State.
- 2. The Board of County Commissioners, County Auditor and the County Treasurer are ordered to take all steps necessary to surrender the custody of the funds, pursuant to Indiana Code 20-42-2-4.5.

ALL OF WHICH IS RESOLVED this 11th day of April 2019

Kosciusko County Council

Sue Ann Mitchell, President

Jon Garber, Vice President

Kimberly Cates

Mike Long

Doug Heinisch

Joni Truex

Ernie Wiggins

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this docyment, ynass, required by law.

Leera Fence

Phonds Holosy County Transpron

Michelle Puckett, County Auditor