

ORDINANCE NO. 17-03-07-001

2017020206 ORDN \$0.00
02/07/2017 09:34:46A 2 PGS
Joetta Mitchell
Kosciusko County Recorder IN
Recorded as Presented

AN ORDINANCE ADOPTING INTERNAL CONTROL STANDARDS AND ESTABLISHING MATERIALITY THRESHOLD

WHEREAS, IC § 5-11-1-27 requires that each political subdivision maintain a system of internal controls for the purpose of promoting accountability and transparency; and

WHEREAS, pursuant to IC § 5-11-1-27(e) the Indiana State Board of Accounts developed and published the Uniform Internal Controls Standards for Indiana Public Subdivisions, dated September 2015; and

WHEREAS, IC § 5-11-1-27(g) requires that each political subdivision adopt the internal control standards and procedures developed under IC § 5-11-1-27(e) and further requires that personnel of each political subdivision receive training concerning the internal control standards and procedures adopted by the political subdivision; and

WHEREAS, the Kosciusko County Board of Commissioners finds that the policy of the County regarding internal controls should be the standards set forth by the State Board of Accounts in the Uniform Internal Controls Standards for Indiana Public Subdivisions, dated September 2015, as the same may be amended from time to time.

NOW, THEREFORE, BE IT ORDAINED by the Board of Commissioners of Kosciusko County, Indiana as follows:

1. Kosciusko County hereby adopts the internal control standards set forth by the State Board of Accounts in the Uniform Internal Controls Standards for Indiana Public Subdivisions, dated September 2015, as the same may be amended from time to time. The Board of Commissioners will act as the Oversight Body.
2. All officers, elected officials, and employees are required to comply with the Uniform Internal Controls Standards for Indiana Public Subdivisions, dated September 2015, as the same may be amended from time to time. Employees who fail to comply with this policy are subject to discipline, including, but not limited to, termination of employment.
3. Each officer and employee of Kosciusko County whose official duties include receiving, processing, depositing, disbursing, or otherwise having access to funds that belong to the federal government, state government, a political subdivision, or another governmental entity must undergo training in the standards and procedures developed by the Indiana State Board of Accounts under IC 5-11-1-27(e).
4. That a variance, loss, shortage, or theft of cash or other asset belonging to Kosciusko County in an amount greater than Five Hundred Dollars (\$500.00)

shall be deemed "material" for the purposes of IC 5-11-1-27(j) and reported to the Indiana State Board of Accounts.

All of which is **PASSED** and **ORDAINED** this 7th day of February, 2017.

**BOARD OF COMMISSIONERS OF
KOSCIUSKO COUNTY, INDIANA**

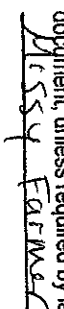


Bradford Jackson, President



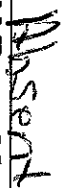
Robert Conley, Member

I affirm, under the penalties for perjury,
that I have taken reasonable care to redact
each Social Security number in this
document, unless required by law.



Missy Farmer

ATTEST:



Ronald Truex, Member



Michelle Puckett
Kosciusko County Auditor